



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210

PO Box 145801

Salt Lake City, Utah 84114-5801

(801) 538-5340 telephone

(801) 359-3940 fax

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Michael O. Leavitt
Governor

Robert L. Morgan
Executive Director

Lowell P. Braxton
Division Director

October 11, 2002

Lon Thomas
Star Stone Quarries, Inc.
4040 South 300 West
Salt Lake City, Utah 84107

Re: Certificate of Deposit, Thomas American Stone, Inc., Cotton Thomas, M/003/024, Box
Elder County, Utah

On October 2, 2002, we received a statement from Wells Fargo Bank that the \$29,000 CD is due to mature on October 28, 2002 (notice attached). The original CD was issued by First Security Bank under # . Because the original CD was issued to Thomas American Stone, Inc. for the benefit of the State of Utah, Dept of Natural Resources, we received the maturity notice.

This \$29,000 CD was originally posted with the Division as an interim surety for the Cotton Thomas Mine (because it has exceeded the limitation of a small mining status) until the Large Mining Operations (LMO) Notice of Intention was received and approved. Upon final approval of the LMO, you posted a surety bond for the Cotton Thomas Mine. Therefore, on April 30, 2001, the Division authorized First Security Bank to release the \$29,000 CD back to Thomas American Stone (copy of letter attached). Formal approval of the Cotton Thomas mining and reclamation plan along with the original \$29,000 CD was sent to you via certified mail on May 1, 2001.

You may take the original CD to the bank and redeem your \$29,000 deposit. The maturity date of 10/28/02 would be the ideal time to do this so no penalty for withdrawal of the CD would be charged to you.

Please contact me further if you have any questions regarding this letter.

Sincerely,

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program

jb

Enclosure: Wells Fargo Maturity Notice, copy of 4/30/01 letter

O:\M003-Box Elder\m0030024-cotton thomas\final\CD-release-10-11-02.doc

WELLS FARGO BANK NORTHWEST, N.A.
P.O. BOX 6995
PORTLAND, OR 97228-6995

PH: 1-800-742-4932
TIME ACCOUNT
MATURITY NOTICE

ACCOUNT NUMBER TERM BEGINNING
0012 M 10/28/01

MATURES MATURITY VALUE
10/28/02 29,000.00

THE ABOVE ACCOUNT, IF RENEWED, WILL RENEW FOR A LIKE
TERM AND MATURE ON 10/28/03. THE NEW RATE WILL BE PER THE
TERMS OF THE ACCOUNT UNLESS PAYMENT IS REQUESTED.

THOMAS AMERICAN STONE INC
STATE OF UT DEPT NATURAL RESOURCES
ATTN WAYNE HEDBERG
PO BOX 145801
SALT LAKE CITY UT 84114-5801

RECEIVED

OCT 02 2002

DIVISION OF
OIL, GAS AND MINING

C.D. released 4/30/2001



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Kathleen Clarke
Executive Director

Lowell P. Braxton
Division Director

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

April 30, 2001

Russell Reeves
First Security Bank
405 South Main
Salt Lake City, Utah 84110

Re: Authorization to Release Certificate of Deposit # Thomas American Stone, Inc.
M/003/024, Box Elder County, Utah

Dear Mr. Reeves:

In October, 1997, Thomas American Stone, Inc. (a.k.a. Star Stone Quarries, Inc.) posted a \$29,000 reclamation surety with this Division in the form of a Certificate of Deposit #. This certificate was issued by First Security Bank. The Certificate was posted for reclamation of their Cotton Thomas Mine,. Since that time, the project has been revised and a replacement surety bond has been received.

At this time, the Division hereby authorizes First Security Bank to release the \$29,000 Certificate of Deposit back to Thomas American Stone, Inc. We have returned the original Certificate of Deposit to Lon Thomas, Star Stone Quarries, Inc.

Thank you for your help in this matter. If you have any questions regarding this matter, please contact Mr. D. Wayne Hedberg at 538-5286.

Sincerely,

Lowell P. Braxton
Director

jb

cc: Lon Thomas, Star Stone Quarries
M03-24-release.doc